

Ayrshire LEADER 2007 - 2013

Match Funding

The applicant must always provide funding to the total committed in the application form

Proof of receipt of funding from all funders, including LEADER, must be provided. This would normally be evidenced by bank statements showing payment into applicants account.

It is a condition of grant that a reduction in actual project costs will result in a proportional reduction in the LEADER grant offered.

Other funders may also only fund a percentage of actual project costs whereas others provide the full amount offered regardless of actual costs. This may lead to an imbalance in the funding package which must be reconciled at the final claim stage.

If the total amount of funding received from other funders, plus the amount awarded by LEADER exceeds the final actual project cost, the LEADER award is reduced accordingly. In some instances this could result in repayment of grant.

In order to allow applicants to track the project's match funding package during the claims process, a Match Funding Statement (see below) giving the current situation will be issued with every claim form

Match Funding Statement	Cash / in Kind	Forecast	Received to date	Received in claim period	Total
Applicant	Cash	10,000.00	10,000.00		10,000.00
LEADER	Cash	30,000.00		12,000.00	12,000.00
ABC	Cash	20,000.00		15,000.00	15,000.00
SNH	Cash	25,000.00		5,000.00	5,000.00
Lloyds TSB	Cash	15,000.00		5,000.00	5,000.00
Total		100,000.00	10,000.00	37,000.00	47,000.00

Spend to Date	40,000.00
Match Funding to Date	<u>47,000.00</u>
Funding received greater than spend	<u>7,000.00</u>
 Total LEADER to be repaid if no further spend on project	 <u>7,000.00</u>

